

**CAPSA TECHNOLOGY LIMITED**  
**PAYABLES FINANCE – FUNDING CONFIRMATION & PAYMENT UNDERTAKING**

Pursuant to the Payables Finance Program implemented through the Capsa Platform, Olawuni Oladayo , (the "Financier"), whose address is at Mulliner Street, Ibadan, Oyo hereby confirms that it has provided early payment funding in respect of the Approved Invoice(s) listed in **Schedule 1** (the "Funded Invoices") to Normal Anchor, a company incorporated in accordance with the laws of the Federal Republic of Nigeria, with RC No BN098909, and whose registered address is as Teser Lande, Lagos, Lagos, (the "Anchor")

The Financier confirms that the Approved Amount(s) for the Funded Invoices were disbursed into the Anchor's designated Capsa Participant Account ("Anchor Account") for onward settlement to the relevant Vendor(s).

## **2. Anchor Acknowledgement of Funding**

By executing this Funding Confirmation, the Anchor:

- a. acknowledges receipt of the Approved Amount(s) into the Anchor Account;
- b. accepts that the funding constitutes early payment made on its behalf toward satisfaction of its payable obligations to the applicable Vendor(s); and
- c. agrees that each Approved Amount constitutes a valid and binding payment obligation owed by the Anchor to the Financier.

## **3. Repayment Undertaking**

The Anchor irrevocably undertakes to repay to the Financier:

- a. the Approved Amount(s) disbursed in respect of each Funded Invoice; and
- b. the applicable Finance Fee for each Funded Invoice, calculated at the agreed rate of **% per annum**, accruing from the Disbursement Date to the corresponding Maturity Date stated in Schedule 1.

Unless otherwise agreed, repayment shall be made **in full** on or before each invoice's individual Maturity Date.

## **4. Optional Consolidated Maturity Date**

If expressly agreed in writing by the Parties:

"All Approved Amounts and related Finance Fees for this funding batch shall be repaid in full on the consolidated Maturity Date of 31-12-2025, notwithstanding the individual invoice maturity dates stated in Schedule 1."

If no consolidated date is agreed, individual Maturity Dates apply.

## **5. Unconditional Payment Obligation**

The Anchor's repayment obligations under this Funding Confirmation are:

- a. final, irrevocable, and unconditional.
- b. unaffected by any commercial dispute between the Anchor and any Vendor; and
- c. not subject to deduction, withholding, set-off, counterclaim, or defence, except where required by law.

This Funding Confirmation shall be governed by and construed in accordance with the laws of the Federal Republic of Nigeria.

**SIGNED** by the Anchor

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**SIGNED** by the Financier

SHIVAM SHARMA

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