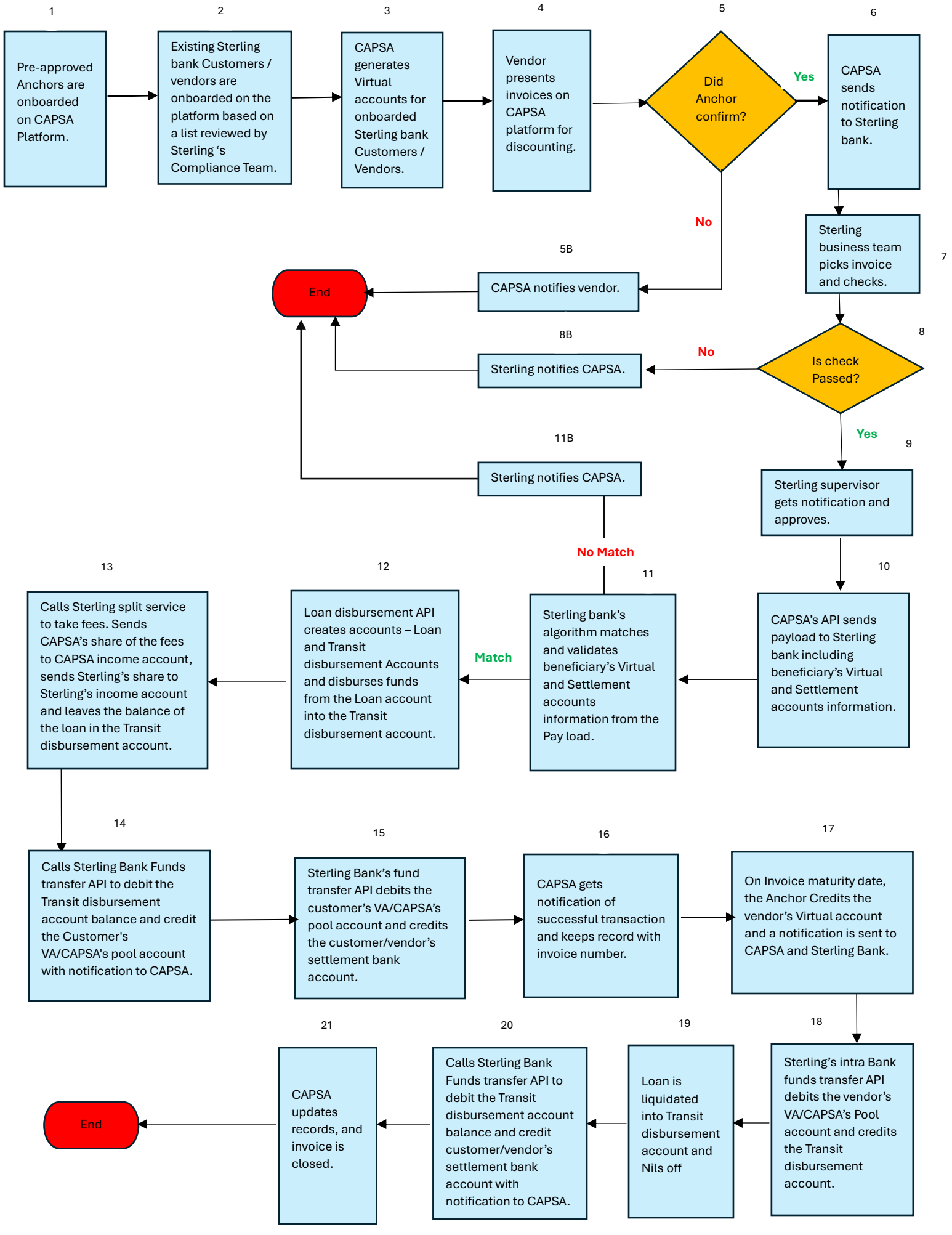
1
Pre-approved Anchors are onboarded on CAPSA Platform.
2
Existing Sterling bank Customers / vendors are onboarded on the platform based on a list reviewed by Sterling 's Compliance Team.
3
CAPSA generates Virtual accounts for onboarded Sterling bank Customers / Vendors.
4
Vendor presents invoices on CAPSA platform for discounting.
5
Did Anchor confirm?
Yes
6
CAPSA sends notification to Sterling bank.
No
5B
CAPSA notifies vendor.
End
7
Sterling business team picks invoice and checks.
8
Is check Passed?
No
8B
Sterling notifies CAPSA.
Yes
9
Sterling supervisor gets notification and approves.
10
CAPSA's API sends payload to Sterling bank including beneficiary's Virtual and Settlement accounts information.
11
Sterling bank's algorithm matches and validates beneficiary's Virtual and Settlement accounts information from the Pay load.
No Match
11B
Sterling notifies CAPSA.
Match
12
Loan disbursement API creates accounts – Loan and Transit disbursement Accounts and disburses funds from the Loan account into the Transit disbursement account.
13
Calls Sterling split service to take fees. Sends CAPSA's share of the fees to CAPSA income account, sends Sterling's share to Sterling's income account and leaves the balance of the loan in the Transit disbursement account.
14
Calls Sterling Bank Funds transfer API to debit the Transit disbursement account balance and credit the Customer's VA/CAPSA's pool account with notification to CAPSA.
15
Sterling Bank's fund transfer API debits the customer's VA/CAPSA's pool account and credits the customer/vendor's settlement bank account.
16
CAPSA gets notification of successful transaction and keeps record with invoice number.
17
On Invoice maturity date, the Anchor Credits the vendor's Virtual account and a notification is sent to CAPSA and Sterling Bank.
18
Sterling's intra Bank funds transfer API debits the vendor's VA/CAPSA's Pool account and credits the Transit disbursement account.
19
Loan is liquidated into Transit disbursement account and Nils off
20
Calls Sterling Bank Funds transfer API to debit the Transit disbursement account balance and credit customer/vendor's settlement bank account with notification to CAPSA.
21
CAPSA updates records, and invoice is closed.
End